

D&O Insurance 2021

Report prospectus

July 2021

Prospectus contents

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What is the research?

- This new and updated report series is about the market for D&O insurance, including analyses of market size and growth, market share of leading underwriters, distribution channels and forecasts to 2024, in **10 countries**:

Europe

1. Belgium
2. France
3. Germany
4. Italy
5. Netherlands
6. Spain
7. UK

Global markets

8. Australia
9. Canada
10. USA

- The reports are supported by a **market data file** which contains the data given in Excel format

- The series breaks down the market for D&O insurance by **country**, by **three customer size bands** and by **18 customer activities** (or industry sectors), and includes:

- ❖ trends in gross written premiums between **2016, 2020 and forecast to 2024**
- ❖ the **major drivers of market growth or decline** according to local brokers and underwriters
- ❖ segmentation of the market in 2020 between business dealt with **by domestic and by non-domestic underwriters**
- ❖ segmentation of the market in 2020 by **distribution channel** (brokers, agents, direct sales, MGAs, other)
- ❖ estimated **market shares of top underwriters** in each country

What methodology has been used?

Broker and underwriter research program

- The reports are based on an extensive research program conducted in the final quarter of 2020 and first half of 2021
 - in each country, Finaccord interviewed a sample of the most important providers of D&O insurance in order to gather key metrics about this market
 - these interviews included questions about the value of the market, segmentations within it, the leading underwriters in each country, the split of the market between business dealt with by domestic underwriters and business underwritten by non-domestic ones, and the main factors behind the market growth or decline
 - Finaccord interviewed 242 insurance specialists in total

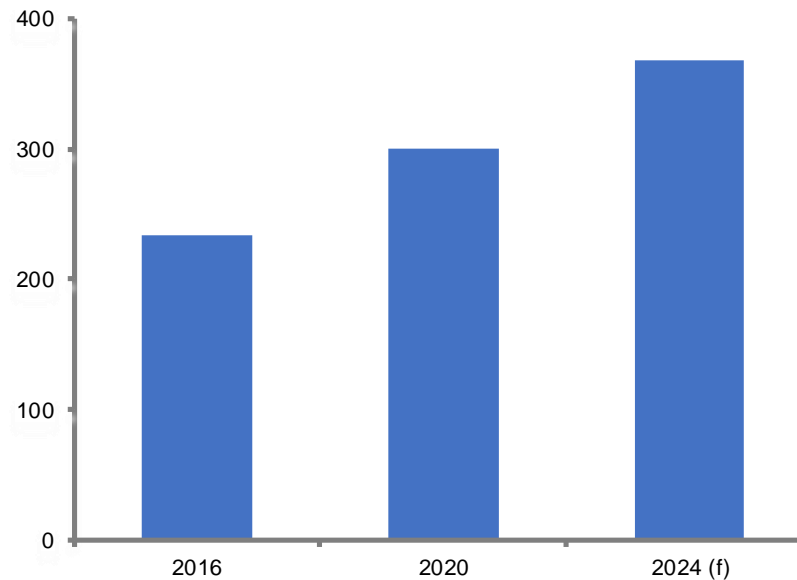
Market data analysis

- Premiums for non-life insurance are reported with a split between 18 customer activities and three size bands. The main source for this information is Finaccord's Market³ model

What are some of the key findings? (1)

Overview of the market for D&O insurance by gross written premiums in 2016, 2020 and forecast to 2024

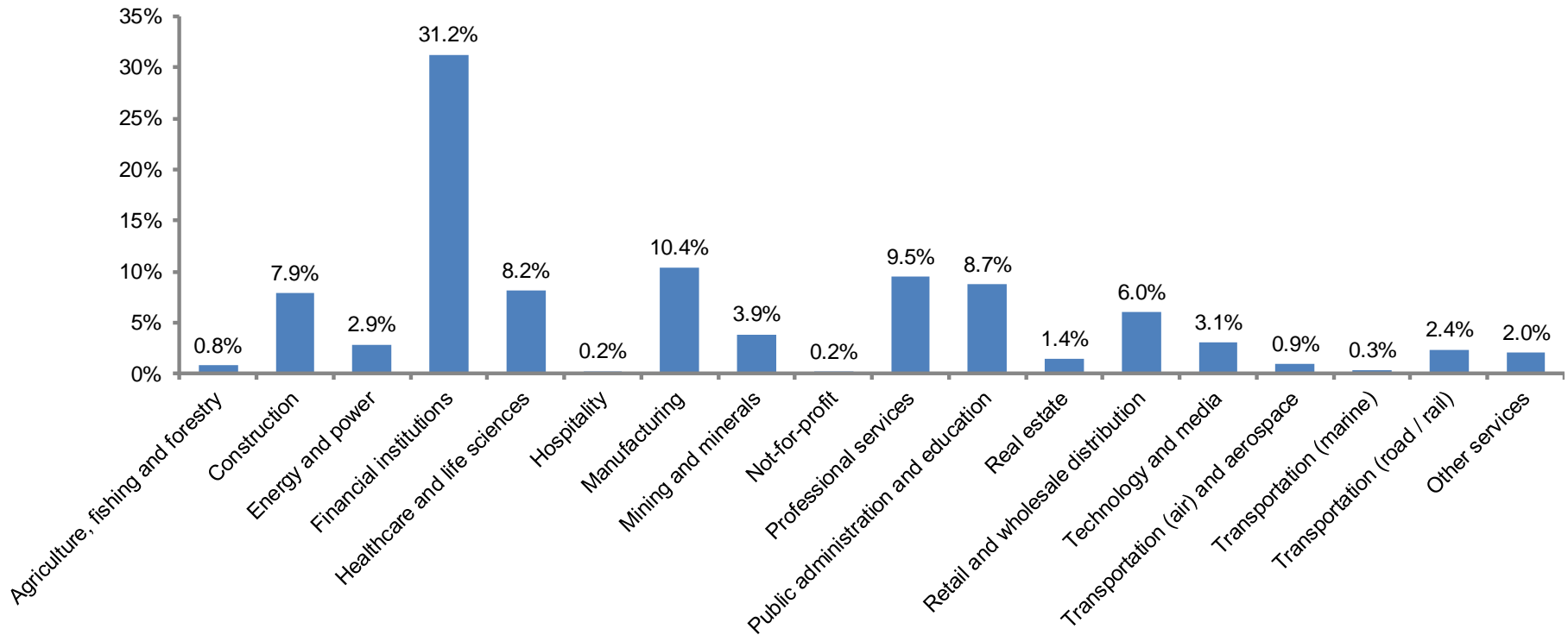
EUR million



In country A, the value of the market is likely to be close to EUR 400 million by 2024

What are some of the key findings? (2)

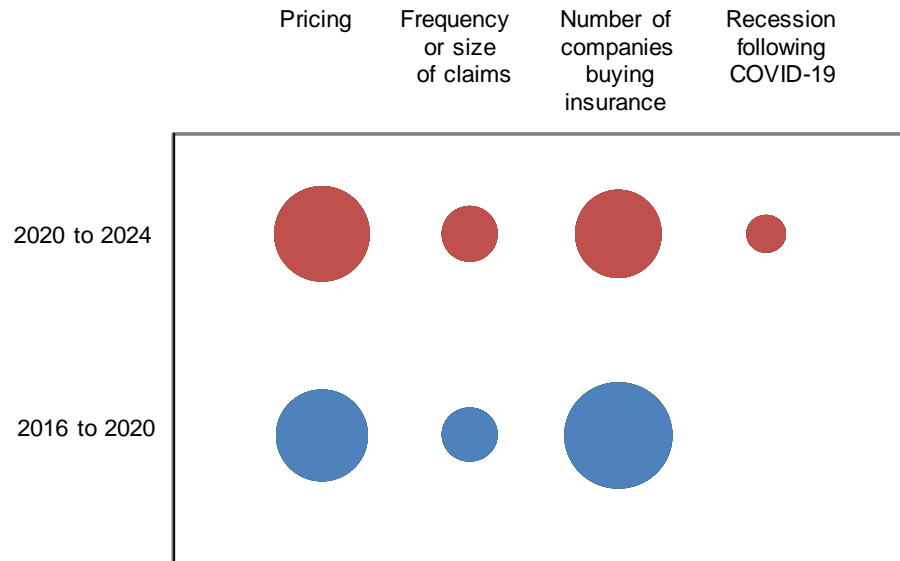
D&O gross written premiums segmented by 18 customer activities



In country B, financial institutions accounted for almost a third of D&O premiums in 2020

What are some of the key findings? (3)

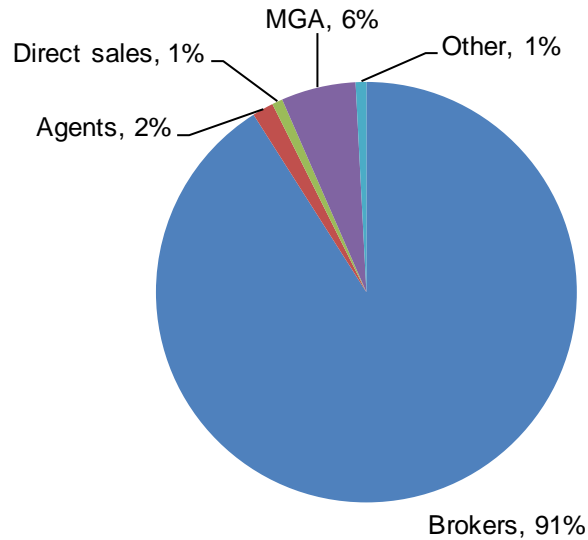
Main drivers of market size growth / decline



In country C, an increase in the number of countries buying D&O cover was the main driver of growth between 2016 and 2020

What are some of the key findings? (4)

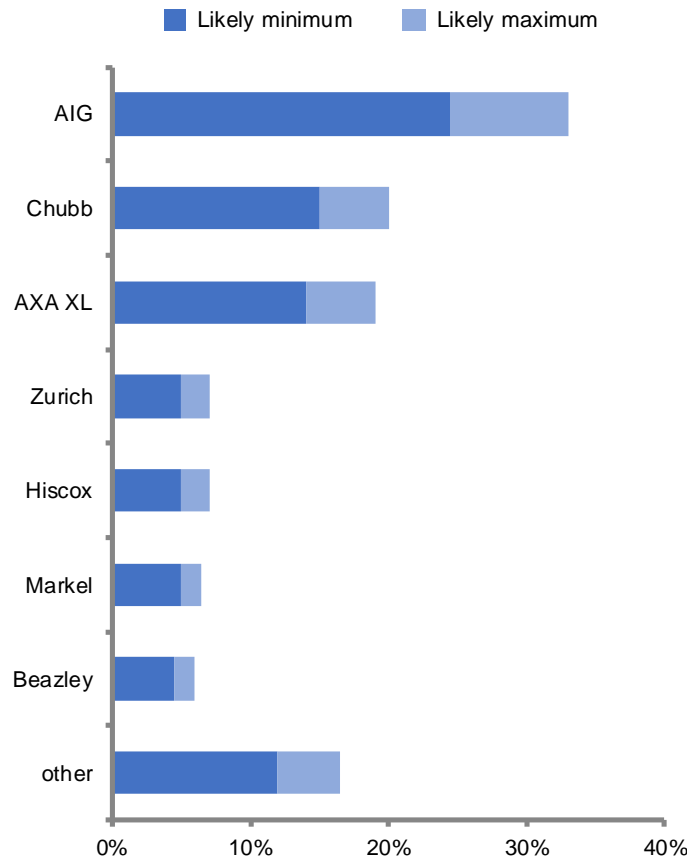
Distribution channels of D&O insurance



In country D, over 90% of D&O premiums are purchased through brokers

What are some of the key findings? (5)

Market shares of the leading underwriters of D&O insurance



In country E, AIG was by far the leading underwriter of D&O policies